

WINCHESTER

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Board Meeting: Varies

ADMINISTRATION

Board Members: Joseph W. Bonner (*Chairperson*),
William P. Duran, Jr., George F. Morrissey, William H.
O'Neil, Anthony W. Ryan
Board Administrator: Joan L. Barrett

INVESTMENT

<i>Return</i>	2002:	-7.92%
	1998-2002:	3.79%
	1985-2002:	10.02%
	Target Investment	
	Rate of Return:	8.25%
<i>Asset Growth</i>	2002 Market Value:	\$49 million
	2001 Market Value:	\$54 million
	2000 Market Value:	\$56 million
	1999 Market Value:	\$54 million
	1998 Market Value:	\$49 million

ACTUARIAL

Funded Ratio:	89.1% (1/01)
	81.3% (1/98)
	72.2% (1/96)
Date of Last Valuation:	1/01
Actuary:	PERAC
Funding Schedule:	Level
Year Fully Funded:	2015
Active Members:	340
Retired Members:	315

DISABILITY

Retirement Statistics as of 12/31/02

Disability Panel Requests:	5
Disability Retirement Approvals:	1
Accidental Death Approvals:	1
RTS Reviews:	3
RTS Exams:	0
Restored to Service:	0